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PRESS RELEASE

Genesee & Wyoming Inc. to acquire Freightliner Group

It has been announced that Genesee & Wyoming Inc. (G&W) has entered into an agreement to acquire Freightliner Group from Arcapita, who have been majority shareholders since 2008.

Freightliner Group is a successful and highly regarded business with a reputation for high quality service, reliability and innovation.

This agreement will be mutually beneficial for both parties, and Freightliner Group will continue to invest in new technologies and enhance international activities.

The change of ownership will not have any impact on the day to day operations of the Group and its subsidiaries. All existing arrangements for each of Freightliner's operating companies together for all staff will remain unaltered.

Russell Mears, Chief Executive Officer of Freightliner Group said, "Genesee & Wyoming brings additional investment firepower, extended international reach and increased below rail infrastructure expertise to add to the existing strengths of the Freightliner Group. Their commitment to safety and service quality in all activities also mirrors our own values."

Jack Hellmann, President and Chief Executive Officer of Genesee & Wyoming Inc., commented, "The acquisition of Freightliner is an excellent strategic fit for G&W. We are excited to be adding a world class intermodal and heavy haul franchise in the United Kingdom that will be the foundation of G&W's European Region. Further, the overlap of our respective rail businesses in Australia and the Netherlands will unlock operating synergies and expand our presence in each of those markets. We are pleased to be joined by a highly talented management team who have a long track record of success in building Freightliner over the past two decades. Working together, we expect to build the existing business and also unlock a range of attractive rail investment opportunities worldwide.

For Freightliner's 2,500 employees, we look forward to working together to leverage the strength and skills of our global employee base, deploying best practices from both G&W and Freightliner to enhance the safety and quality of our rail services worldwide. For Freightliner's customers, we are committed to deliver the same locally focused and responsive rail service that is the hallmark of both Freightliner and G&W, and we are excited about the opportunity to expand our global customer relationships going forward."

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Notes to Editors:

About Freightliner Group:

Freightliner Group Ltd is a leading global rail freight provider operating across the UK, Continental Europe and Australia. It employs over 2500 staff and offers customers a wide range of rail freight solutions to cater for the requirements of a diverse market sector.

Freightliner Ltd

The UK's largest transporter and inland terminal operator for the movement of deep sea maritime containers.

Freightliner Heavy Haul

A leading UK bulk rail freight company setting new standards of reliability, flexibility and customer service in the bulk rail freight sector whilst continuing to invest in innovative solutions for customers' business needs.

Freightliner Maintenance

Operating specialist facilities around the UK, Freightliner Maintenance offers infrastructure services and maintenance solutions for rolling stock.

Freightliner Poland and Germany

Providing bulk rail freight services including coal, aggregates and other bulk commodities within Poland and Germany and cross border.

Freightliner Australia

Transports coal and containerised agricultural products for customers in New South Wales and is an accredited rail service provider in Western Australia, South Australia and Queensland.

ERS Railways

Provides cross border intermodal services connecting the northern European ports of Rotterdam, Bremerhaven and Hamburg to key cities in Germany, Poland, Italy and beyond.

Freightliner Middle East

Responsible for developing services to support this rapidly growing Region. Recently signed a contract to support the development of World Class rail freight services in Saudi Arabia.

Across the Group, Freightliner continues to invest in locomotive technology, wagons and terminal infrastructure to provide safe, high quality, reliable service to customers.

About Genesee & Wyoming (NYSE: GWR):

Excluding the impact of the Freightliner transaction, G&W owns short line and regional freight railroads in the United States, Australia, Canada, the Netherlands and Belgium. In addition, G&W Australia operates the 1,400-mile Tarcoola to Darwin rail line, which links the Port of Darwin with the interstate rail network in South Australia. Operations include 116 railroads organized in 11 regions, with more than 15,000 miles of owned and leased track, 5,200 employees and over 2,000 customers. G&W subsidiaries provide rail service at 37 ports in North America, Australia and Europe and perform contract coal loading and railcar switching for industrial customers.